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Family Business Successful Succession

Final partners' meeting and Review of FABUSS Project's Achievements



The FABUSS project is coming to its end! This newsletter aims to present a brief description of the actions carried out by the project partners in recent months.

- **Last partners' meeting in Athens, 22 January 2019**

FABUSS Partners met in Athens on 22 January 2019, to review the project's results and achievements. A series of Presentations were made to review and finalise a number of recently completed deliverables. These were: (a) Transnational Learning Exchanges, (b) Evaluations Reports of Training activities organised in partner countries, (c) Sustainability Study and Legacy Report.



Partners

ACCI – ATHENS CHAMBER OF COMMERCE AND INDUSTRY, Greece - Coordinator
www.acci.gr

ALBA – ALBA KOLLEGIO DIOIKISIS EPICHEIRISEON SOMATEIO, Greece
www.alba.edu.gr

ENOROS CONSULTING LTD, Cyprus
www.enoros.com.cy

YEUCYPRUS – YOUTH FOR EXCHANGES AND UNDERSTANDING, Cyprus
www.yeucyprus.org

CEFE MACEDONIA Former Yugoslavic Republic of Macedonia
www.cefe.mk

NMSM – Nacionalen Mladinski Sovet na Makedonija, Former Yugoslavic Republic of Macedonia
www.nms.org.mk

TUCEP – Tiber Umbria Comett Education Programme, Italy
www.tucep.org

IPS at UNWE – Institute for Postgraduate Studies, Bulgaria
www.ips.bg

UAB – Universidade ABERTA, Portugal
www.uab.pt

- **Summary of FABUSS Project's Achievements – Selected figures and Indicators**

- ✓ 6 National Reports on Skill Gaps and Training Needs, plus a Synthesis Report
- ✓ 6 Training Modules, translated in 5 partners' national Languages
- ✓ 235 Active and "intended" Family Businesses' Successors participated in training sessions in partner countries.
- ✓ 20 Trainers participated in Training of Trainers' Workshops
- ✓ 89% of training participants consider the training offered to be "very useful", 94% think the experience gained as valuable, 85% declare more confident to consider Succession Planning.
- ✓ 15 "Successors" from all partner countries participated in online Transnational Learning Exchanges
- ✓ 182 persons of the "previous" and the "next" generation, participated in Intergenerational Workshops
- ✓ 280000 persons were reached in the context of various "information dissemination" activities organised in partner countries.



- **Legacy Report**

The Legacy Report was prepared on the basis of 25 in-depth interviews conducted by partners with selected stakeholder organisations' representatives in partner countries. The Report contains a large number of proposals which are expected to ensure project results' sustainability and development. It was presented at the Closing Conference taken place on January 23, 2019 in Athens (see below). For an Executive Summary of the specific Report, visit the project's website.

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FABUSS Closing Conference (Athens, 23 January 2019)

The FABUSS Closing Conference was organised by the project's Coordinator (Athens Chamber of Commerce and Industry –ACCI), in Athens. Participants were addressed by the ACCI Chairman, the Head of the EC Representation in Athens, the President of the Foundation for Youth and Lifelong Learning (ERASMUS Youth National Agency in Greece) and the Rector of the ALBA Graduate Business School. They all highlighted the project's significance for European Union economies, in which family businesses account for a large share of employment and national product. The Conference's Agenda included a presentation of the project's overall results and achievements and also partners' Presentations of experiences gained at national level. In a Panel Discussion, representatives of four Greek family businesses discussed their own cases and "lessons learnt", especially with regard to succession. The Project's Legacy Report was also presented (see FABUSS website - Reports), with particular references to proposals associated with policies and measures which could contribute to the FABUSS project products and results' sustainability and, beyond that, to the development of services addressed to family businesses, aiming at strengthening their competitiveness and development prospects.



This Newsletter is the last to be published within the FABUSS project eligibility period, which ends on 31st January 2019.

Information on future developments will however continue being disseminated through the project's website which will continue being updated regularly.

www.fabuss.project.eu

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